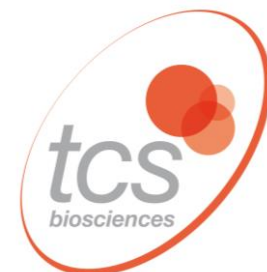


## Brexit Statement - Updated

accuracy and quality as a science



08 October 2019

As part of the TCS Biosciences ongoing business continuity review a plan has been drawn up to assist in the likely no Brexit scenario.

### Awareness

TCS regulatory team is keeping abreast of the regulations and circumstances around the products that it supplies Brexit impact through attending webinars\workshops arranged by DEFRA , BIVDA, Peter East and other organisations.

It is making provisions for registration of its CE marked products with the relevant authorities in Europe.

For its animal products it is abreast of the possible implications of additional documentation and veterinary checks that will be necessary plus the restricted routes into Europe available and is facilitating these requirements. This may impact on the date of despatch and receipt of customers orders; we will of course communicate this with customers directly.

TCS finance and logistics departments are regularly reviewing the updates and webinars issued by HMRC and key freight and customs agents to ensure that they have applied for the necessary permissions to continue to move goods into Europe as freely as possible.

### Finance and Pricing

Where possible TCS is protecting itself from currency fluctuations through entering into currency contracts for the period around the Brexit transition and beyond .Through this exercise we seek to protect our customers from large price increases and protect profit levels.

### Suppliers

TCS has identified critical suppliers and has assessed their plans for the Brexit transition. Supply risks are being mitigated through a combination of increased stock holding, supplier communication and alternative suppliers.

### Logistics

We are in regular contact with our freight partners to ensure that their plans are in place and that transit delays will be reduced to the minimum. We have identified that a freight forwarders will be beneficial to ensure our shipments will clear customs in a timely manner.

### Supply from Europe

TCS has registered a company in the Netherlands and has made arrangements to work with a European partner to provide assistance with shipping from an alternate European location. TCS Biosciences Europe BV operates under the same management teams as TCS Biosciences Ltd team and is working with a Dutch partner to assist with storage and shipping. This partner will have experience of the products supplied by TCS and the expertise to service the customer's freighting and storage requirements. Goods have been shipped via this route during the last year of trade.

A handwritten signature in blue ink, appearing to read 'Ruth Toombs'.

Ruth Toombs

Finance Director.



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